



Piano Rental Contract

TERMS OF THIS PIANO RENTAL CONTRACT

1. As used in this contract, “you” and “your” means the person(s) signing the contract as renter(s). “We”, “our”, and “us” mean Music Academy of Kansas City. “Contract” means this rental contract.
2. You are renting from us the piano described in the Piano Rental Contract for an undetermined rental period. All rental payments of \$25 are made monthly via cash, check or debit/credit card payment and due at the first lesson of the each month. If not paid by the 15th of the month, a late fee of \$5 will be added to the payment and additional \$1 a day after above date.
3. You could terminate the contract at the end of any month. To do so, you must bring your account current, having no outstanding payments due, and make arrangements with us for the timely return of the piano no less than 10 days prior to terminating this contract.
4. If a monthly payment is declined due to insufficient funds, we will make reasonable efforts to contact you for payment. If payment has not been received within 30 days of contract payment date from Music Academy of Kansas City, the contract automatically terminates, and you will have 2 options: a) You may reinstate the contract by paying a \$20 reinstatement fee plus all past due rent and late fees; b) You may make arrangements for us to take immediate possession of the piano. However, you will remain liable for all past due rent, including late fees, moving fees, and other costs or fees, even though you no longer have the piano in your possession.
5. The piano must be returned in its present condition (contract date), fair wear and tear excluded. A security deposit equal to one month’s rent will be charged at the beginning of the contract in addition to the first month’s rental fee. After the piano is returned in its present condition (contract date), fair wear and tear excluded, your deposit will be refunded. Any damage caused by you will be debited from the deposit.
6. You are responsible for all moving costs to and from your premises unless mutually agreed otherwise.

7. You are fully and solely liable for damage to, or loss or destruction of the piano from any and all causes, including, but not limited to, accidents, theft, fire, water damage, storm damage, “acts of God”, vandalism, malicious mischief and mysterious disappearance. Should such damage or loss occur while the piano is in your possession, you must pay us for the lesser of the cost to repair the damage (if repairable) OR the full market value of the piano upon the termination of this rental contract. These costs are your responsibility regardless of whether the piano is returned to the possession of Music Academy of Kansas City or not.
8. You may not sell, transfer, assign, or sublease your rights under this contract.
9. You agree that the piano will not be placed in a basement, porch, garage, or any other harsh humidity environment that may cause damage to the piano.
10. You agree to keep the piano in your possession at the location shown on this rental agreement. You agree that you will not move the piano from that address without our written consent. If you move the piano without our consent, you will have breached this contract, and we will have the right to take the immediate possession of the piano.
11. You may not sell, mortgage, pawn, pledge, encumber, or dispose of the piano. If you do, you will have breached this contract and you will be liable under applicable law.
12. This is a rental contract only. You have not agreed to purchase this piano.
13. By signing this contract, you certify that you have read it and that you understand the terms. You also certify that the piano you have selected is in good working order and you have been made aware of any pre-existing damage to the piano.

14. **THIS IS A RENTAL AGREEMENT ONLY.** Do not agree to this agreement before you read it in full and understand the terms.

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This Piano Rental Agreement is between Music Academy of Kansas City and _____
_____(renter) for the rental of one _____
_____ piano with a current retail value of _____.

A security deposit of _____ and a payment amount of _____ has been paid on this
day _____ of _____.

By signing this agreement I state that I have seen and played the selected piano, have thoroughly read through and agree to all of the above policies of this contract.

Renter Name (printed): _____

Renter Signature _____ Date: _____

Renter Address: _____

Renter Phone Number: _____

Renter Email: _____

Music Academy of Kansas City Representative: _____ Date: _____

Renter Email: _____

Music Academy of Kansas City Representative: _____ **Date:** _____